# Mines and Mining--Activities in Ore Districts of Utah

# MINE IN MEXICO

Carcol Property in Sinaloa Has Developed Into a Large Proposition.

PLANS FOR FUTURE ARE ROUNDED OUT

Modern Mine and Cyaniding Equipment Will Be Added Without Delay.

The officials of the Carcol Mining com pany have been holding several conferences in Salt Lake City during the past few days, at which comprehensive plans for future mine development and equipment have been rounded out for this property. R. J. Coleman, formerly general manager of the Newhouse interests; A. J. Bettles, the well known mill expert of this city, and other officials have determined upon placing the mine in NIPISSING REPORTED immediate condition to produce on a large scale

The property is located in the state of Sinaloa, Mexico, being about 115 miles from the seaport of Mazatlan, and about 55 miles distant from the railroad point of Rezario, from which point proceeds n pack trail to the mine. Mr. Coleman has been in charge of operations for two years or more past, and the property has developed into one of splendid pro-

has developed into one of splendid proportions.

Mr. Bettles stated Saturday that the ores are gold and silver bearing, a considerable quantity developed being of a high grade character, the rock assaying as high as 25 ounces gold and 1600 ounces silver to the ton. There is a mill on the property which has a present crushing capacity of 30 tons daily, and it is the plan to remodel this mill without delay. The ores will be cyanided, the metallic contents are to be reduced to bullion on the ground, which will do away with the expense and delays of transporting the rock to the milroad. Messrs Bettles and Coleman believe from the way in which this mine has responded to their development campaign that they have a great producer in the Carcol.

the Carcol.

The Carcol company is organized under the laws of the state of Utah, the capitalization being \$100,000, divided into 100,000 shares of stock, par value \$1 each. The company is the absolute owner of its mining property, there is no indebtedness and with the new hoisting and milling equipment soon to be installed there will be no better provided proposition in Mexico for profit making. Mr. Bettles is president of the company, Mr. Coleman is vice president and manager, and Honry Catrow is secretary and treasurer.

The metal quotations for Saturday, posted by McCornick & Co., were as follows: Silver, 54%: lead, \$4.50; copper, \$12.45.

Ore Shipments. The Utah Ore Sampling company on Saturday released 4 cars of ore from Utah and 2 cars from Nevada camps.

### Welcome to Thousands Prescription for Indigestion That Has, Done Wonders in Hospital Work.

This is the formula that has created i furore in the medical profession on account of its remarkable effectiveness a turore in the medical profession on account of its remarkable effectiveness in the treatment of stomach troubles. It acts differently from anything else ever tried for this widespread allment, almost immediately relieving distress after cating, sour stomach, belching, dizziness and headaches. If used for sufficient time it will cure the worst case of dyspepsia—"Two ounces essence of Pepsin, three ounces syrup of Ginger; one ounce Catandir compound. Mix and take one to two teaspoonfuls after each meal and at bed time." Catandir always comes put up in ounce scaled packages. Any druggist should have it in stock by this time or he will culckly get it from his wholesale house. For best results mix the Pepsin and the Ginger, then let stand about an hour before adding the Catandir. It will be more convenient to get the ingredients from the druggist and mix them at home. Any one with stomach trouble should get this without delay.

Nevada News Agents.

Rauvard—A. C. Pesco.
Goldfield—Louie Pollin.
Hawthorne—Louie Pollin.
Kimberly—Sheldon Lowney.
Lovelock—Bible Bros.
Midas—Mrs. C. A. Harrington.
Rawhide—Louie Pollin.
Reno—Hotel Golden News Stand; Rosenthal & Armanka: Shepsrd & Son.
Yerington—F. M. Burner.
Winnemucca—Pearce & Chase.
Winnemucca—Pearce & Chase.
Cobre—Richard Richards.
Cherry Creek—Grey & Collins.
Elko—Wheeler & Co.
Ely—Grace B. Paxion; Harville Stationery Co.

Live—Grace B. Paxion; Plainer Cli
Prioche Metals
Prioc Consolidated
Scient Columbus Con.
South Following Consolidated
Tintic Combination
Tintic Combination
Tintic Empire

Rhyolite—The Crescent.
Ploche—Ploche Drug Co.
Callente—John Shier; Thomas Him-

## Walker Brothers Bankers

A STATE BANK.

Capital ...... \$ 250,000.00 Surplus .... 125,000.00 Resources .. ... 3,300,000.00"

Safe, Reliable, Liberal. Conveniently Located.

The Oldest Bank in Utah.

## UTAHNS OWN BIG JESSE KNIGHT IS STONEWALL KING A **GETTING TO DEPTH**

Starting Up Heretofore Idle Salt Lakers Meeting With Suc-Properties Is Another Very Welcome Policy.

The Jesse Knight interests of Provo

reaching from the Opex 2000-1001 level station.

This property lies to the west of the Opex, between the two being the ground of the Southern Eureka Mining company, whose position gives it considerable interest in view of this newly determined campaign. The Eureka Swansea Extension company's determination to resume operations is taken as indicative that the Knight interests see a break in the dark clouds which have been obscuring the mining horizon, and their policy is bound to react favorably throughout the Tintle district, where there are several score idle propositions awaiting easier financial times.

## IN FLOURISHING CONDITION

Nipissing is Cobalt's foremost mine. Foremost as regards total dividends and production, as the mine having the largest total area, with great acreage of the most productive geological formation, occupost in the number of veins and, in word, the property with the greatest otentialities.

Nipissing has to its credit a wonderful ividend record. With the dispursement

Nipissing has to its credit a wonderful dividend record. With the disbursement this month of the regular quarterly dividend of 5 per cent and 2½ per cent extra, the company will lack but \$60,000 of paying back its capital stock of \$6,000,000; this is an excellent record since the first disbursement was made in July, 1906. In addition to the total dividends, \$400,000 was disbursed among the original owners previous to the formation of the Nipissing Mines company in April, 1906.

Nipissing, during 1910, shipped approx-

tion of the Niplasting Mines company in April, 1996.

Niplasting during 1910, shipped approx-imately 5,500,000 gross ounces of silver, and made net profits of roughly \$2,-225,000. On December 1, the company's cash on hand, ore in transit and at the smelter, amounted to \$1,250,000.

#### EVERYTHING BRIGHTER ON LOCAL MINING EXCHANGE

To enumerate features of the Saturday trading on the exchange would be to name practically all the Issues, for the movement upward involved nearly the whole list. The talent is wondering if the upturn really has arrived, the turn which all have been praying for during twelve months past. Here's hoping. The sales yesterday morning reached the total of 38,170 shares of stock, the market value of which was \$10,147. The week's use of which all sales yesterday morning reached the total of 38,170 shares of stock, the market value of which was \$10,147. The week's use of which was \$10,147. The week's use of which was \$10,147. The week's particular of which was \$10,147. The week's tale of \$8,170 shares of stock, the market value of which was \$10,147. The week's use of which was \$10,147. The week's tale of \$12,527 shares of stock, market value \$69,989,58. The following were the closing unlisted and listed the total of \$10,000; total \$120,000.

Metal Market

| Bid.   Ask  | ed. Sold For.   |
|---|-----------------|
| Col. Ex   \$ . 164   \$   Bing. Cop   101   | 17119 1716      |
| The Con 161   | 102 0 .11200    |
| Cold Chain 56   | 57 6            |
| Opes 10   | 10              |
|   |                 |
| LISTED STO  | CKS.            |
| Beck Tunnel Bingham Amalgamated Black Jack Bonnie Brier Bullock Camp Bird Carisa Cedar-Talisman Central Mammoth Colorado Mining Columbus Consolidated Consolidated Mercur Crown Point Daly-Judge Dragon Iron East Crown Point East Tintic Con East Tintic Con East Tintic Gold King Fmerald Grand Central Ibex Gold Inon Blossom Iron King Joe Bowers Keystone King David King William Little Hall Lower Mammoth Mason Valley May Day Mineral Flat Mountain Lake Ext Mountain Lake Consolidated Provo Plutus Richmond and Anaconda Sacramento Seven Troughs Silver King Silver Columbus Con | Bid.   Asked.   |
| Beck Tunnel   | \$ .115 \$ .135 |
| Bingham Amalgamated   | 041 .054        |
| Black Jack  | 101 11          |
| Bonnie Brier  | . 01            |
| Bullock   | . 01 .04        |
| Camp Bird   |                 |
| Carisa  |                 |
| Cedar-Talisman  | .11 .12         |
| Central Mammoth   |                 |
| Colorado Mining   | 36   .37        |
| Columbus Consolidated .   | 19 .21          |
| Consolidated Mercur   | 10              |
| Crown Point   | 061 .067        |
| Daly-Judge  | 4.45   5.00     |
| Dragon Iron   | .13 20          |
| East Crown Point  | 003 .003        |
| East Tintle Con   |                 |
| East Tintic Development   | 01   .014       |
| East Tintic Gold King   |                 |
| Emerald   | -12 -13         |
| Grand Central   |                 |
| lbex Gold   |                 |
| thuinn Queen  | 0021 .01        |
| Int. Pet. & Oil   | 1 69 69         |
| Tron Biossom  |                 |
| Too Powers  | 0031            |
| Kovetona  | 170             |
| King David  | 01              |
| King William  | 1431 17         |
| Little Hell   | 50 90           |
| Lower Mammoth   | 1031 .113       |
| Mason Valley  | 9.75 10.25      |
| May Day   | 0931 .104       |
| Mineral Flat  |                 |
| Mountain Lake   |                 |
| Mountain Lake Ext   | adversed 1825   |
| Masonic Mountain  | 30   321        |
| Nevada British  | 40              |
| Nevada Hills  | 2.471 2.55      |
| New York  | . 01   .03      |
| Ohlo Copper   | . 1.475 1.55    |
| Opohongo  | 15 16           |
| Paimer Cil  | 1.00 1.00       |
| Prince Consuldated  | .05             |
| Prince Consolidated   | .69 .68         |
| District  | 0581 001        |
| Richmond and Angeonda   | 100.            |
| Sacramento  | 004             |
| Saven Troughs   | 0411 65         |
| Silver King   | 1 75 1 771      |
| Silver Shield   | 021             |
| Sloux Consolidated  | .53 24          |
| South Columbus Con  |                 |

| Intle Empire  |  |
|---|--|
| FORENOON SALES.   |  |
| Black Juck, 500 at 11c.   |  |
| Colorado, 500 at 35c; 250 af 364c; 200 at<br>7c; 100 at 38c; 100 at 374c; 500 at 36c;<br>000 at 36c, seller sixty days.   |  |
| Columbus, 500 at 20c.<br>East Crown Point, 5000 at \$c.<br>Iron Blossom, 2100 at 91c; 500 at 91c,<br>eller sixty days; 3800 at 92c.<br>Lower Manumoth, 1000 at 10c. |  |
| Mason Valley, 20 at \$9.75.<br>Seven Troughs, 1000 at 4%c; 1000 at 4%c;<br>000 at 5c.   |  |
| Sioux Con., 100 at 34c.<br>Tintie Empire, 1000 at 54c; 5000 at<br>je; 1000 at 54c.  |  |
|   |  |

OPEN BOARD. Colorado, 400 at 28c. Colorado, 400 at 28c.
Iron Blossom, 200 at 92c.
Ohio Copper, 100 at \$1.56,
Opohongo, 500 at 154c.
Seven Troughs, 1000 at 5c.
Silver King Coalition, 500 at \$1.773.
South Columbus Con., 5000 at 93c; 37 Tintic Empire, 1000 at 54c. Tintic Combination, 1000 at 84c.

TOTAL SALES. Regular, 27,270 shares for \$8334,50. Open, 16,900 shares for \$1812,50. Total, 28,170 shares for \$10,147. Week's totals, 312,527 shares for \$69,-Bell Main 5200.

# POINT OF INTEREST

cess in Operating This Nevada Camp.

A large consignment of ore sample have begun the new year with two very was received in Salt Lake City on Satwelcome and significant policies, one be- urday from the property in Nevada of ng to mine their Tintic propositions at the Stonewall King Mining company a depth equal to any mining combination Old timers traveling from Goldfield to of the state, the other being the deter- Lida will recall Stonewall mountain, on ination to resume operations in various of the most picturesque of Nevada' properties long idle owing to the financial stringency. The latest property to receive attention along these lines is the Eureka Swansea Extension, which is to be developed by means of a long drift reaching from the Opex 2000-foot level on which development work has been station. centered quietly for some time.

The property is about twenty miles southeast of Goldfield, being now connected with the world by the railroad
tracks. The owners have driven a shaft
to a depth of 145 feet, where 120 feet
of drifting has been accomplished along
the vein. This vein for the last fifty
feet or more has clung to a width of five
to seven feet, and ranging from twenty
to fifty ounces silver and from \$2 to \$5
gold per ten. Each found of holes
shows an improvement in this vein and
the officials feel certain that this will
open into one of the generous producers
of the Sagebrush state. Charles W. L.
Stevens is in charge of the work. The
large Sait Lake stockholder interest in
this company will welcome the late good
news from the front. southeast of Goldfield, being now con

New York Mining Stocks.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire yesterday after-

| noon:   |                     |     |      |            |
|---|---------------------|-----|------|------------|
| NEW YORK LI                                       | STED                | STO | CKS. |            |
|   | Sales.              | H   | 1    |            |
| Goldfield Con                                     | 900                 | 72  | 78   | 19         |
| Nevada Con<br>Fenn Copper<br>Utah Copper          | 3,000               | 364 | 351  | 364        |
| NEW YORK C  | me Mark Market Park |     |      |            |
| TOTAL C   | Sales.              |     |      | Clse       |
| First Nat'l Copper                                | less and            | 24  | 2    | 2          |
| diroux Con  | 100<br>1.200        | 62  | 61   | 452        |
| aspiration Cop                                    | 1.200               | 9   | 84   | .9.        |
| Miami Copper                                      |                     |     | 195  | 199        |
| Nevada Utah                                       | 200                 | 9   |      | 4.5        |
| day Central                                       | 2.500               | 23  | 24   |            |
|   |                     |     | 15%  | 188        |
| Yukon Gold<br>hino Copper                         | 100                 | 37  |      | 34         |
| hino Copper                                       | 5,000               |     | 11   |            |
| Ohio Copper<br>New Keystone                       | 100                 | 2.2 | 160  | 3.5        |
| New Leystone                                      | [nerestant]         | 2.8 | 000  | 990        |
| South Utah<br>Mason Valley                        | ******              | 161 | 930  | 101        |
| Braden Copper                                     | ******              | 44  | 44   | 41         |
| Cle Control                                       |                     | 7.5 | 60   | 76         |
| The Con   | 1 000               | 210 | 220  | 32c        |
| la Rose   | 500                 | 41  | 41   | 41         |
| Ely Central<br>Ely Con<br>La Rose<br>Nevada Hills | 1.500               | 23  | 24   | 4 5<br>2 5 |
| Mays Oil  | 800                 | 690 | 67e  | 690        |
| Mays Oil  | 2001                | 69  | 63   | 69         |

|   | Bld.    | lAsked. |
|---|---------|---------|
| Thino   | \$28.75 | 322.873 |
| Davis-Daly  | 1.50    | 1.75    |
| Cly Central   | .06     | .07     |
| Ely Consolidated  | .32     | .31     |
| first Natl Copper   | 2.00    | 2.23    |
| Cly Central Cly Consolidated Clrst Natl Copper Giroux Con | 6.75    | 6.874   |
| nspiration  | 8.874   | 9.00    |
| Yukon Gold  | 3.95    | 4.00    |
| diami   | 19.75   | 20.00   |
| Nevada Utah   | -75     |         |
| New Keystone  | 2.624   | 2.874   |
| Vipissing   | 10.50   | 10.75   |
| Ohlo Copper   | 1.45    | 1.55    |
| tay Central   | 2.124   |         |
| Ray Central   | 18.125  | 18.374  |
| a Rose  | 4.374   | 4.50    |
| South Utah  | 874     | 1.00    |
| South Utah  | 7.00    | 7.25    |
| Bay State Gas   | 624     | .75     |
| Braden  | 4 123   |         |
| Cobalt Central  | .10     | .103    |
| El Rayo   | 4.00    | 4 25    |
| Sly Witch   | .05     | 10      |
| Cing Edward   | .063    |         |
| Mason Valley  | 9.75    | 10.123  |
| dcKinley-Darragh  | 1.378   |         |
| dontgomery Shoshone                                       | .05     | .10     |
| Carrada Smaltar   | 191     | 271     |
| Nevada Smelter  | 100     | .376    |
| Shver wheen   | +00     | 1 00    |
| Cintie<br>Ontario   |         | 1.00    |
|   |         |         |
| Mice  |         | 2.00    |
| Sioux Consolidated  | .30     | ,34     |

Boston Copper Stocks. James A. Pollock & Co., bankers and rokers, furnish the following, received over their private wire yesterday after-

| BOSTON COPPER I  | LANG  | E.   |   |
|--|---|--|---|
|  | Bid.  | As   | ked.  |
| Butte Coalition Calu & Arizona Chief Consolidated Chief Consolidated Copper Range Daly West 10 Davis Daly East Butte 38 Giroux Con 6 16 Granby Con Greene-Can 20 Hancock Indiana Copper 75 Isle Royale 39 Lake Copper 35 La Rose 63 Mason Valley Nevada Con 20 Nevada Utah Niplasing North Butte 21 North Butte 21 North Lake 20 Superior & Boston 11 Trinity U S Smelter, pfd Utah Con 52 | 183<br>9 47 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 185<br>47<br>18<br>68<br>112<br>12<br>63<br>12<br>63<br>12<br>13<br>13<br>13<br>13<br>13<br>13<br>13<br>13<br>13<br>13<br>13<br>13<br>13 | 188<br>47<br>19<br>68<br>35<br>12<br>12<br>40<br>61<br>22<br>122<br>152<br>152<br>152<br>152<br>152<br>152<br>153 |
| Algomah  | 8<br>182<br>0 9                                 | 71<br>182<br>9   | 51<br>51<br>52<br>469<br>132<br>182<br>9  |
| BOSTON COPPER  | CLOS  | E.   |   |
| Sales  | II.   | L. 10  | Clse  |
| Chino<br>Cactus<br>Ely Consolidated  | \$20.70   | \$23   | .00   |

| Sales                 | H.      | L. IClse      |
|-----------------------|---------|---------------|
| Chino                 | \$10.75 | \$22.00       |
| Cactus                | 17      | 19            |
| Ely Consolidated      | .31     | .23           |
| Majestic              | 27      | 39            |
| Florence              |         | 1.50          |
| Ohlo Copper           | 1.45    | 1.55          |
| Boston Elv            | 99      | 95            |
| Chemune               | 100     | 6.124         |
| Consolidated Arizona  | 1.274   | 1.50          |
| Ely Central           | 061     | .07           |
| Oneco                 | 2.00    | 2.12          |
| South Lake            |         | 7.00          |
| Yukon                 | 3.874   | 4.00          |
| Tuolumne              | 4 871   | 4.95          |
| Butte & London        | .08     | 1.5           |
| First National Copper | 2.00    | 2.063         |
| Baltie                | 6.00    | 6.50          |
| Ray Central           | 2 121   | 2.20          |
| Yuma                  |         | . 30          |
| Muss                  | 7.274   | 8.25          |
| Victoria              | 1,75    | 2.00          |
| Keweenaw              | 3.00    | 5.50          |
| Arcadian              | 3.00    | 2,50          |
| Michigan              | 4.00    | C46.7 (14.00) |
| American Zine         | 25.50   | 26.00         |
| South Utah            |         | 1.00          |
| Parrot                | 12,00   | 12.25         |
| Shannon               | 11.50   | 11.75         |
| Utah Copper           | 46.75   | 47 00         |
| Wyandot               | 1.50    | 7.77          |
| Helvetia              | 1.50    | 1 2003        |
| Mianti                | 19.50   | 20 00         |
| Kerr Lake             | 42 55   | 1000          |

Olloway ... 5.50 | 6.871 If your want be a situation, make it known by the insertion of a want "ad" in The Tribune.

LAKE MINING TO Calumet & Hecla Merger Neces-

sary to Lower Cost of Production.

MUST MEET NEWER COPPER CONDITIONS

Details of Ten Million Dollar Merger Given in Long Statement.

The long-expected details of the Calumet & Hecla copper merger are at last made public in a notice to stockholders of a meeting to be held on March 7 for the purpose of rounding out this consolidation. This report is very lengthy, a portion of which of interest to western copper circles being as follows:

When this company acquired holdings of stock in various companies owning properties, and, in some cases, operating mines in the vicinity of the mines of this company, it was with the purpose of assuring the continuance of the life of this suring the continuance of the life of this company and the profitable use of its very valuable plant after the exhaustion of its own mineral deposits, of eliminating through friendly co-operation many of the difficulties confronting the various companies and of securing comprehensive, and, therefore, more economical development and operation of the various properties.

Much has been and much more can be accomplished on these lines even under existing conditions, but the experience of the companies since the acquisition of such holdings makes it evident that co-operation must be succeeded by consolidation if the best results are to be obtained.

Your directors, after a thorough ex-amination of the whole subject, now rec-ommend the following plan of consolida-

tion:
That a Michigan corporation be formed with \$10,000,000 capital (the maximum permitted by the Michigan statutes), divided into 400,000 shares, par \$25 each. The present stock issues of the several companies, their proposed respective allotments of stock in the consolidated corporation and the number of shares of stock or fractions of a share of stock to which the holder of each share of stock of the several corporations entering stock of the several corporations entering into such consolidation shall be entitled are as follows:

Present Stock Ratio of exchange Present Stock Ratio of exchange Issue. For stockholders. Scheea . 20,000 20-100 shares new for I Alimeck 50,000 80-100 shares new for I Alimeck 10,000 17-100 shares new for I Osceola . 96-150 50-100 shares new for I Centennial 90,000 6-100 shares new for I Tamarack 60,000 22-100 shares new for I Laurium 40,000 10-100 shares new for I La Salle .302.977 2-100 shares new for I Superior .100,000 18-100 shares new for I Superior .100,000 2.4 shares new for I Calumet .100,000 2.4 shares new for I The issue of stock of new consolidated

The issue of stock of new consolidated company is \$28,568 shares, of which 170,834 shares represents Calumet's own property and \$9,166 shares its holdings of subsidiary stocks, or a total of 240,-

of subsidiary stocks, or a total of 240,000 shares.

The 170,834 shares represent the value
of Calumet & Hecla property holdings,
exclusive of the value of its shares of
stock in the other companies entering
the consolidation, but inclusive of the
value of its shares of stock of the Gratiot
Mining company (equivalent to 250 new
shares) and the Isle Royale Copper company (equivalent to 1925 new shares). In
addition to the 170,834 shares, the Calumet & Hecla Mining company will receive 69,166 shares of the stock of the
consolidated company in exchange for its
holdings of shares of stock in other holdings of shares of stock in othe companies which cuter into the consoli-dation, so that each stockholder of the companies which enter into the consoli-dation, so that each stockholder of the Calumet & Heela Mining company will receive in exchange for each share of Calumet & Heela stock 2 and 40-100 shares of the stock of the consolidated

shares of the stock of the consolidates company.

The Gratiot Mining company and the Isle Royale Copper company, being organized under the laws of Maine and New Jersey, respectively, cannot take advantage of the Michigan status under which the Calumet & Hecia consolidation will be effected; but the consolidation will be effected; but the consolidation companies vote to take the necessary steps, purchase the properties. of the companies vote to take the necessary steps, purchase the properties.

The Isle Royale, which has 159,000 shares of stock, will be allotted 10,500 shares of the new stock, or at the ratio of 7-100 shares of new stock for one share of old; the Gratiot, with 100,000 shares, will receive 500 shares of new stock, or at the ratio of 1-1200, making a total for these two companies of 11,000 shares of new stock. Inasmuch as the new corporation holds 2175 shares of the Gratiot and Isle Royale, only 8825 shares of new stock will have to be issued, making a total outstanding of 337,393 shares.

The statutes of Michigan fix a mining corformation to the capital stock of a mining cor-

The statutes of Michigan fix a minimum for the capital stock of a mining corporation of 400,000 shares of the par value of \$25 each, making a total par value of \$10,000,000. For the reason that the aggregate number of shares of the constituent companies largely exceeds 400,000, it is necessary that the stock-holders of each company (except in the case of Calumet & Hecla, by reason of its larger value) shall receive shares of the consolidated company less in number than their present shares in the respective companies, but the shares so received will represent a proportionate interest equivalent to their present holdings.

Under the proposed plan there will remain 62,607 shares of the stock of the Under the proposed plan there will remain 62,697 shares of the stock of the consolidated company available for tuture use, which will give that company means of financing any further requirements, if such necessity should arise. The plan has been approved by the directors of all the companies. It is proposed that the first board of directors of the consolidated corporation shall include the present directors of this company.

In enumerating the more important reasons which have influenced the directors in deciding to recommend the con-solidation the statement says regarding

solidation the statement says regarding the importance of conomies:

The history of take mining shows a gradual decrease of the copper contents of the lodes as the distance from the surface increases. This decrease is accompanied by an increase in the cost of setting out the rock. Many discoveries of large deposits of comparatively high grade ore in other parts of the country and improvements in reduction processes have resulted in a great increase in the production of low cost copper. It is only by the application of the most approved appliances and the most economical development and operation that the lake miners can successfully compete with the newer districts.

The advantages to be gained by the

the advantages to be gained by the isolidation are divided by the plan into following classes: Mining, milling and

the following classes: Mining, milling and smelting, transportation, general equipment and supplies, administration and financial.

Consolidation will make available for dividends profits now being used by the individual companies in paying debts, in doing development and construction work and in accumulating a surplus for the debts between the several companies will be wiped out, the amount of surplus required for the one consolidated company will be much less than the aggregate

## MORE COMMENT ON | SANTAQUIN GROUP UTAH CONSOLIDATED

Bingham Mine May Have Silver Lining.

The latest comment upon the Utah Consolidated situation is contained in he following bulletin from Thompson. Towle & Co. of Boston

"A leading interest in the Amalgamat-Consolidated, he is more or less familthing but satisfactory, he does believe that Engineers Channing and Berger did not give the property a ton of ore which could not be measured up, and that the friction between Mr. Channing and former Manager J. B. Risque played an important part in the matter. He believes that, allowing some latitude for even a nominal extension of the present ore bodies, would give the company \$80,000 tons as reported, and that Engineer Berger, in cliccking up the reports, was compelled to take a cold-blooded view and only allow what was actually in sight and could be measured. The above party says.

says:

"I am not trying to discredit anybody's reports on Utah Consolidated, but
I believe final net results will be far better than indicated by the reports of
Messrs. Channing and Berger, and the
big body of steckholders in Utah Consolidated evidently believe the same
thing, or the stock could not be holding
around \$13 per share, for, according to
the above two reports, it would not be
worth over \$5 per share."

solidated company

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire yesterday after-

| Goldfield-   |         |             |
|--|---------|-------------|
| Booth  | . 5 .07 | 8           |
| Blue Bull  | -04     |             |
| Silver Pick  | -05     | -07         |
| 171X10   |         |             |
| St Ives  | 16      | .02         |
| St. Ives Lone Star   | .02     |             |
| Date Star concess con  | - 11.2  |             |
| Oro  | -40     | *****       |
| Atlanta  | 4 10    | 13          |
| Great Bend   |         | .02         |
| Red Top Extension  | 03      | .04         |
| Atlanta Great Bend Red Top Extension Florence Combination Fraction   | 1.40    |             |
| Combination Fraction   | 1 .17   | 1 13        |
| Kewanes  | 0.7     | .13         |
| Cenekarlack  | 01      | .02         |
| Crackerjack  | .02     | 1000        |
| Notice There   | 0.00    | *****       |
| Yellow Tirer Goldfield Con   | - 00    | 7.55        |
|  |         |             |
| Comstock—<br>Ophir   | 0.000   | - 10 OF     |
| Ophir  | 1 273   | 1.30        |
| Mexican  | .85     | .90         |
| Gould & Curry  | .16     |             |
| Con Virginia   | 73      | 74          |
| Savage   | 1 11    | 1           |
| Hale & Noreross  | 111     | 1000        |
| Vallor Ingkot  | 1 .11   | 20          |
| Comstock— Ophir Mexican Gould & Curry Con Virginia Savage Hale & Norcross Yellow Jacket Belcher Sierra Nevada Union Challenge Chollar Tonopah— | 10      | - 00        |
| Beicher invest creek see   | - 40    |             |
| Sierra Nevada  | 1 11    |             |
| Union  | 2.71    | .29         |
| Challenge  | .15     |             |
| Chollar  |         | .35         |
| Tonopah-   |         |             |
| Montana Tonopah  | .85     | Transport   |
| Tononah Extension  | •       | 1.00        |
| Chollar Tonopah Tonopah Tonopah Extension MacNamara Midway Tonopah Belmont Tonopah North Star Wast End Com                                     |         | 19          |
| Milares et   | 177     | - 44        |
| Tananah Dalmant  | E 001   | 5 05        |
| Tonopan Bennont  | 0.000   | 07013       |
| Tonopan North Star   | 77.7    | 1.00        |
| Tonopah North Star<br>West End Con<br>Jim Butler   | 10000   | .58         |
| Jim Butler   | . 24    | ALC: UK TOO |
| Bullfrog-  |         |             |
| Mayflower Con  | .04     | .05         |
| Tramp Con  | -0"     | *           |
| Bullfrog— Mayflower Con Tramp Con Manhattan—   |         |             |
| Manhattan Con  | 0.2     | 0.4         |
| Dayton   | 77.5    |             |
| Manhattan—<br>Manhattan Con<br>Dexter<br>Mustang   | .03     | 100         |
| Mustaing   |         | .0.9        |
| Other districts-   |         | 1           |
| Other districts—<br>Pittsburg Silver Peak<br>Pittsburg Silver Peak<br>Eagle's Nest<br>Bound Mountain<br>Rawhide Coalition                      | 2:504   | 2:55        |
| Pittsburg Sliver Peak  | - 70    | *****       |
| Eagle's Nest   |         | . 93        |
| Round Mountain   | .40     | STATE OF    |
| Rawhide Coalition  | 1 02    | .03         |
|  |         |             |

John Dern expects to leave for San Francisco tomorrow, having recovered sufficiently to endere the tip.

Managing Director Walter C. Orem of the Nevada Douglas Copper company leaves today for the mine in Yerington A. J. Bettles, who has beer confined to his bed for two weeks past, is regaining strength fast, and he hopes to be out again during the week.

# TO BE DEVELOPED

Trouble Cloud Hovering Over Syndicate Mining Company Is Formed to Work Near Union Chief.

> The Syndicate Mining company is the latest mining organization to be launched

pany. On the latter group a funnel has penetrated the hill for 300 feet, and with 200 feet additional work it is expected the ore, which shows prominently on the surface, will make its appearance.

surplus required by all the companies in-dependently, and the working capital and surplus already accumulated by cer-tain of the companies and believed by them necessary while they remain inde-pendent will be sufficient for the con-

Nevadas in San Francisco.

|  | 1 2 7 7 7 7 |          |
|--|-------------|----------|
| Goldfield-   |             |          |
| Booth  | \$ .07      | 3        |
| Blue Bull Silver Pick  | -04         |          |
| Silver Pick  | -05         | .07      |
| Dixle  | .01         |          |
| St. Ives Lone Star   | .16         | .02      |
| Lone Stur  | 0.0         |          |
| Oro  | .05         | ******   |
| Atlanta  | 1.9         | .13      |
| Oro<br>Atlanta<br>Great Bend   | .01         | 1 02     |
| Red Top Extension  | 03          | 0.4      |
| Florence   | 1.40        | .02      |
| Florence   | .17         | 40       |
| Kewanos  | .07         | .13      |
| Kewanos  | .01         |          |
| Crackerjack  | -91         | .02      |
| Red Hills  | ,02         | PARKET.  |
| Yellow Tirer   | .05         | 7.55     |
| Goldfield Con  | 7.521       | 7.55     |
| Comstock-  |             |          |
| Ophir  | 1.273       | 1.30     |
| Mexican  | . 85        | .90      |
| Gord & Curry Con Virginia Savage Hale & Norcross Yellow Jacket   | .16         | 1.30     |
| Con Virginia   | .73         | .74      |
| Savage   | .11         |          |
| Hale & Norcross  | 211         | 100.00   |
| Yellow Jacket Beleiter Sierra Nevada Union Challenge Chollar   |             | 29       |
| Belcher  | 48          | 2300     |
| Sierra Nevada  | 11          |          |
| Union  | 9.7         | 99       |
| Challenge  | 1.5         |          |
| Chollage   |             | 45       |
| Tonopah-   |             | 100      |
| Tonopah—<br>Montana Tonopah<br>Tonopah Extension   | 62          |          |
| Tononal Entention  | -00         | 1 00     |
| Marine Service |             | 1.0      |
| MacNamara  | 201044      | - 14     |
| Mioway   | 7 001       | - 4-     |
| Tonopan Belmont  | 5.325       | 17.00    |
| Tonopan North Star   | -04         | ******   |
| Midway Tonopah Belmont Tonopah North Star West End Con   |             | .58      |
|  |             | SERVICE. |
| Bullfrog-  |             |          |
| Mayflower Con  | 04          | .05      |
| Bullfrog— Mayflower Con Tramp Con Manhattan—   | _02         |          |
| Manhattan-   | ¥.          |          |
| Manhattan Con  | _03         | .04      |
| Manhattan Con Denter Mustang   | . 05        |          |
| Mustang  |             | .04      |
| Other districts-   |             |          |
| Pittsburg Silver Peak  | 2:594       | 2:55     |
| Pittsburg Silver Peak  | 75          |          |
| Eagle's Nest   |             | 023      |
| Other districts— Pittsburg Silver Peak Pittsburg Silver Peak Eagle's Nest Round Mountain Rawhile Coalition   | 40          |          |
|  | 7 7 7 7     | 6.0      |
| Rawhide Coalition  | - 02        | 68.74    |

Mining Notes.

by Utahns, the company being perfected on Saturday at Provo. The capitalization is \$100,000, the shares having a par ed Copper company tells us that while value of 10 cents each. B. H. Bullock e is not directly interested in the Utah prominently identified with Tintic min-Consolidated, he is more or less familiar with the proposition, and while admitting that property conditions are anything but satisfactory, he does believe that Engineers Channing and Berger did not give the property a ton of ore which could not be measured up, and that the friction between Mr. Channing and former Manager J. B. Risque played an important part in the matter. He believes that, allowing some latitude for even a nominal extension of the present ore bodies, would give the company \$80,000 tons as reported, and that Engineer Berger, in checking up the reports, was compelled to take a cold-blooded view and only ing operations, is the president; B. Bart-

#### UNDERTONE STRONG, BUT TRADING IS LIMITED

TRADING IS LIMITED

James A. Pollock & Co. bankers and brokers, furnish the following, received over their private wire yesterday afternoon.

Palne, Webber & Co. Letter, Boston.—The market today consisted in evening up of sontracts and the bidding up of a few specialties by the local traders. Lake, Isle Royale and North Butte were notleeably strong. A better demand was also evident in Atlantic and Indiana. This Calumet & Hecha consolidation is still the subject of considerable talk, but it looks as if the plans would be carried to look as if the plans would be car crease in surplus reserve makes that item rather up to the average at this

period.

Hornblower Letter, Boston.—Coppers
were very dull today. The undertone
continues strong, but the demand very
limited. Traders are doing nothing,
changes narrow and sentiment still
builded.

Gallagher, New York, says: Market ere in the industrial stocks very much aproved. Rubber and American Tobac-o were the strong features. Chino strong, and closed 1 point higher, nopah and the oil stocks steady.

"Intensely interesting," "historically correct," is the verdict of Utahns who have read Josiah F. Gibbs's latest work on the Mormon question. "Mountain Mendows Massacre." pamphlet of sixty pages is excellently illustrated, with engravings from pho-tographs taken on the scene of the tragedy. The edition is going rapidly at 40c each two for 75c, three for \$1, six for \$1.50, postpaid.

THE TRIBUNE PUBLISHING CO, Salt Lake City, Utah.

Removal. Held, engraver, Now 10 E. Second South, Kenvon Hotel Building.

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### Exports of Copper Show a Decrease

The exports of copper for the month of December amounted to 31,526 tons, an acrease of 3422 tons as compared with the previous year.

A comparative table, in tons, for a number of years, follows: 

| 13.886  | 24,640  | 9.174   | 15,601  |
|---------|---|---|---|
| 20,821  | 21,720  |   | 16,423  |
| 28,083  | 26.236  | 17,363  | 16,330  |
| 31,423  | 22,640  | 9,036   | 19,260  |
|         | 29,399  | 16,479  | 18,624  |
|         |   | 14,775  | 18,309  |
|         |   | 13,458  | 26, 433   |
|         |   | 17,157  | 14,119  |
|         |   | 29,161  | 17,528  |
|         |   |   | 18,451  |
| 28,104  | 21,410  | 37,934  | 14,855  |
| 299.746 | 394,796   | 208.186   | 215,260   |
|         | 23, 083<br>31, 423<br>32, 395<br>35, 046<br>22, 826<br>20, 057<br>22, 637<br>23, 758<br>28, 104 | 20,083 26,036<br>31,423 22,649<br>32,290 29,990<br>35,016 17,840<br>22,839 25,906<br>20,057 19,378<br>23,551 21,762<br>23,578 19,146<br>28,104 21,410 | 25,083 26,035 17,365 21,423 22,549 5,036 32,399 29,299 16,479 35,046 17,840 14,775 22,839 25,966 12,458 29,057 19,378 17,157 22,551 21,762 29,161 21,378 19,146 21,087 28,104 21,410 37,034 |

### What Has Happened During the Week

MONDAY—The indices of Nevada during 1819 produced \$40.521.000 worth of ore and distributed \$11.409,615 in dividends. Vaidez mine owners are increased for terminates in the fashion. The office of copper curtaliment is seen in the seen in the seen in the satisfactory of the fluid of the combringing down the available supply to less troublesome dimensions. The Centennial Plochs shaft is being driven through ore.

THESDAY—The covers output of University of the content of

Tribuns Want Ads.

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Independent 360.

Tribuns Want Ads.

Tribuns Want Ads.

Tribuns Want Ads.

Independent 360.

Independent 360.

Tribuns Want Ads.

Tribuns Want Ads

tennial Pioche shaft is being driven through ore.

TUESDAY—The copper output of Utah mines during 1919 greatly exceeded the smelter production. Prominent Oklahoma oil operator is in the city to secure data regarding the San Juan field of this state. Round Mountain directors are planning an increase in mill capacity. Annual stockholders meeting of the Sioux Consolidated held in Provo. Tonopah mines produced 362,593 tonu of ore, valued at \$9.072,325 last year. Calumet & Heela morger is progressing.

WEONESDAY—The vear 1910 was most remarkable year for copper mining in the history of the world. The productions in the sion company has four feet of new shipping grade ore. Keinett copper beging earnest tunnel work. Columbus Extension company has four feet of new shipping grade ore. Keinett copper beging large for the feet of new shipping grade ore. Keinett copper beging the femalt is a London company issue statement regarding finances. Buillin Conlition company of Stockton has tine body of ore on the Honerine tunnel level.

THURSDAY—Lite. Copper company to persist of copper during 1919 is given by months.

Copper Froducers statement will be issued on January 9.

FRIDAY—Snake Creek tunnel contractors drive 255 feet during Docember.

Utah uranium output gives promise of being important. Utah mines were the being important. Utah mines of the shing important. Utah mines were the being important. Utah mines of the same and willing. Hayden, Stone & Co. give eight advance. Tinic mines during the week shib 155 cars of ore. Etv Calumet company resumes shaft sinking.

SATURDAY—Details of the Calumet & Heela merger given in company state—sment. Salt Lagers find a very veluable silver and gold mine in Simalos. Mexico, in the Calumet were silver and gold mine in Simalos. Well

Tribune Want Ada. Independent 360.

Texas King Company Meets With Interesting Conditions in Wyoming.

NO GAS PRESSURE IN LATEST WELL

Flow Exceeds That of Well Which Does Have Good

Gas Pressure. A glimpse at the log of the Texas King Oil company's two producing wells in

the Spring valley, Wyoming, field, dis-closes a condition of affairs which will be of signal interest to all the oil world The management has sent well No. 2 to depth of 888 feet, the last sixty-four feet being in the oil stratum tapped ; few days ago. There is a complete absence of gas pressure in this well, which undoubtedly keeps the daily output below what it should be making it a straight pumping well. During the first twenty-four hours this well ran 164 bar-

If you suffer from bleeding, itching blind or protruding piles, send me your address and I will tell you how to ture yourself at home by the new absorption treatment; and will also send some of this home treatment free for trial, with references from your own locality if requested. Immediate relief and permanent cure assured. Send no money, but tell others of this offer. Write today to Mr. M. Summers, Box P. Notre Dame, Ind.

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Denver & Rio Grande Time Table

Denver & Rio Grande Time Table

Depart—Daily. (In effect June 12, 1912.)

Provo. Manti and Maryavale. 7:30 1 2.

Bingham and Midvale 2:00 2 2.

Denver. Chicago and east. 2:10 2 2 2.

Ogden and intermediate points 10:25 2 2 2.

Ogden and San Francisco. 1:45 7 2.

Ogden and San Francisco and Portland 1 2:50 2 2.

Denver. Chicago and east. 4:05 2 2.

Provo. Tintic and intermediate points 5:06 2 2.

Provo. Tintic and interpoints 5:06 2 2.

Provo. Tintic and interpoints 5:06 2 2.

Ogden and intermediate points 7:10 2 2.

Grand Junc. and inter points 7:10 2 2.

Grand Junc. and interpoints 7:10 2 2.

Ogden. San Francisco and Portland 1:10 2 2.

Ogden. San Francisco and Portland 3.

Ogden. San Francisco and Portiand

Ogden and intermediate points 10:00 a.m.
Provo. Tintic and inter. points 10:20 a.m.
Bingham and Midvale 10:55 a.m.
Denver. Chicago and east 1:30 p.m.
Ogden and intermediate points 1:45 p.m.
Denver. Chicago and east 2:15 p.m.
Grand Junc. and inter. points 2:30 p.m.
Ogden and San Francisco 5:55 p.m.
Park City
Bingham and Midvale 5:45 p.m.
Provo. Mantt. Marysvale. Heber 6:06 p.m.

EOTH PHONES 17L

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P. J. MORAN, General Manager. T. J. O'BRIEN, General Sales Agest